

Midway Speedskating Club, Inc.  
Board of Directors Meeting  
August 22nd, 2011

**Directors Present:** Brett Turner, Jody DeHaan, Paul Stangl, Jean Eide, Scott Miller, Jim Rosenthal, Shaun Kennedy, Karen Hartman

**Directors Absent:** Tim Ronchak

**Coaching Staff Present:** Bill Cushman, Nancy Blumel, Paul Dyrud, Hannah Langness

**Administrative Assistant Present:** Jennifer Durand

**Members Present:** Nancy Lambert, Sue Hambly, Cyndi Vehe, Karen Olson

**Guests:** Jim Cornell (Gambling Accountant)

Meeting called to order by President Brett Turner at 6:32 PM.

**Opening Comments – Brett Turner**

**MOTION 11-08-01** by Jean Eide, second by Jim Rosenthal to approve the Agenda. Motion carries.

- ❖ Jim Cornell(Gambling Accountant) reviewed and explained for the board:
  - His accounting duties for Midway
  - Lawful gambling vs. Budget
  - LG1004 report
  - Accounting packets that Officers receive by mail

**MOTION 11-08-02** by Scott Miller, second by Jody DeHaan to approve previous months meeting minutes. Motion carries.

**Treasurers Report – Jennifer Durand**

- Reviewed previous month, FY & YTD financials

**MOTION 11-08-03** by Jim Rosenthal, second by Jean Eide to approve the Treasurers report. Motion carries.

**Coaches Report:**

Bill Cushman:

- Summer workout program update

Paul Dyrud:

- Training program going well
- 2<sup>nd</sup> round of physiological testing at the U of M. (Good results)
- Discussed and approved new skater that has requested to join the Midway Club
- Short Track Camp was a big success with 43 skaters

**MOTION 11-08-04** by Jim Rosenthal, second by Paul Stangl to approve to create an inter club exchange program. Four skaters from the Plymouth Club would like to skate with the Midway Club once per week with weekend backstretch coaching included. Midway first year membership dues of \$200.00 required. GMSA and USS membership dues are required as well. Motion carries

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**MOTION 11-08-05** by Nancy Blumel, second by Karen Hartman to approve the reimbursement of \$100.00 each for full cut resistant skating suits. Purchase documentation is required for reimbursement. Motion carries

- ❖ Fall Registration – Karen Hartman  
General Membership meeting to discuss potential timing system will be held in conjunction to the registration on September 11<sup>th</sup>, 2011 from 11:30 – 2:30.

**Development Group:** Cyndi Vehe

- Novice registration is now open
- Skates need sharpening – Volunteers please contact Cyndi

**New Business:**

- ❖ Paul Stangl reports that new timing systems have been looked at. – Proposals are being entertained, with loaner systems being tested.

**MOTION 11-08-06** by Jean Eide, second by Shaun Kennedy to adjourn at 9:40 PM. Motion carries

Next Midway Board of Directors Meeting will be held on Monday, September 19th, 2011, at 6:30PM at the John Rose Oval.

Next Gambling/General membership meeting will be held on Monday, September 19th, 2011, at 7PM at the John Rose Oval. All members 18 years or older are encouraged to attend and have the right to participate in voting issues.

Respectfully submitted,

Jody DeHaan  
Secretary

Midway Speedskating Club, Inc.  
Gambling/General membership Meeting  
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**Directors present:** Brett Turner, Jody DeHaan, Paul Stangl, Jean Eide, Scott Miller, Jim Rosenthal; Shaun Kennedy, Karen Hartman

**Directors Absent:** Tim Ronchak

**Coaches present:** Bill Cushman, Nancy Blumel, Paul Dyrud, Hannah Langness

**Administrative Assistant present:** Jennifer Durand

**Members present:** Karen Olson (Bingo Manager), Nancy Lambert, Sue Hambly, Cyndi Vehe

**Guests:** Jim Cornell (Gambling Accountant)

Meeting called to order by President Brett Turner at 7:08 PM.

**MOTION 11-08-G01** by Scott Miller, second by Karen Hartman to approve minutes as submitted from the July, 2011, Gambling/General Membership meeting; Motion carries.

**Gambling Managers report: Karen Olson**

- Bingo had a wonderful July
- Architects came in to check out the hall for concession remodeling
- Paul Stangl is keeping in touch with Pat(Hall Mgr.) discussing any update plans

**MOTION 11-08-G02** by Sue Hambly, second by Nancy Lambert to approve the July, 2011 gambling activities and related income and expenses report as submitted (attached); Motion carries.

**MOTION 11-08-G03** by, Shaun Kennedy, second Sue Hambly to approve the July, 2011 gambling activity report (attached); Motion carries.

- ❖ Paul Dyrud opened discussion of Coaches salaries and expectations of coaches. It was suggested by Paul Dyrud to review the Skater Grant program in order to cover the requested Coaches pay increases.

**MOTION 11-08-G05** by Shaun Kennedy, second by Scott Miller to approve to continue Bill Cushman and Nancy Blumel at the prior year compensation with a lump sum adjustment by 10/01/11 for reduction in pay for the month of July and August. Bill and Nancy's pay will be paid at the same rate as in 2010/11. A rapid review with final recommendation will be made prior to the next board meeting for Hannah Langness compensation in the context of their obligations and deliverables in consultation with Amy Peck to ensure that they are being fairly compensated. Moving forward, the Board will develop a tiered, responsibility driven scale for coaching compensation. In addition, the Board will advance the budget process to January/February with completion prior to March 31st so that it concludes in advanced of the end of the fiscal year . Motion carries.

**MOTION 11-08-G06** by Sue Hambly, second by Cyndi Vehe to approve to restore 2010/2011 salary for Bill and Nancy for the 2011/12 season; Motion carries.

**MOTION 11-08-G04** by Sue Hambly, second by Jody DeHaan to approve the September, 2011 estimated allowable expenses. (attached); Motion carries.

**MOTION 11-08-G07** by Sue Hambly, second by Scott Miller to adjourn at 8:37 PM. Motion carries.

Next Gambling/General membership meeting will be held on Monday, September 19th, 2011 at 7:00 PM at the John Rose Oval. All members 18 years or older are encouraged to attend and have the right to participate in voting issues.

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Gambling/General membership Meeting  
7/21/2008

Respectfully submitted,

Jody DeHaan  
Secretary

ESTIMATED GAMBLING ACTIVITY AND EXPENSES (LG 1004 Format)

Karen, then reported the following estimated summary of September, 2011 for gambling activities and related income and expenses:

Allowable Expenses	EST.	
Purchase of Pull-Tab & Bingo Games	\$3,915	
Compensation and Taxes	\$20,125	
Accounting and payroll processing	\$825	
Equipment	\$750	
Gambling Supplies and Misc Expenses	\$715	
Rent	\$0	
Cash Shortages	\$50	
		\$26,380
Additional Items If Any:		
Advertising	\$625.00	
Utilities	\$1,948.00	
Hand held bingo machines	\$5,850.00	
Building Cost	\$3,500.00	
	\$11,923.00	
	\$11,923.00	
Total	\$38,303.00	
Taxes and Contributions		
8.5% tax	\$6,750	
1.7% Ideal tax	\$1,625	
Combined Tax	\$0	
Regulatory Fee	\$350	
Local Taxes	\$6,450	
Contributions up to :	\$0	
As per Discussion: Up To :	\$35,000	
Coaches Payroll		
Midway SK Club		
Total	\$50,175	

A Motion was made by \_\_\_\_\_ seconded by \_\_\_\_\_  
to approve the above estimated allowable expenses up to the amount  
shown for the month September, 2011, and was approved unanimously.

Then Karen Discussed and Pass around the correspondence she received this past month for the  
membership to review.

ACTUAL GAMBLING ACTIVITY REPORTS (LG1004 Format) **MIDWAY SPEEDSKATING CLUB**

The Gambling manager reported the following summary of July, 2011 gambling activities and related income and expenses:

<u>Income</u>	<u>Approved</u>	<u>ACTUAL</u>	
Pulltab Receipts		\$54,875.50	
PullTab Prizes		<u>\$38,189.00</u>	
Net Pull-tab Income		\$16,686.50	69.59%
Bingo Receipts		\$250,076.00	
Bingo Prizes		<u>\$175,866.00</u>	70.33%
Net Bingo Income		\$74,210.00	
Earned Interest		\$2.11	
Net Gaming Revenue		\$90,898.61	
<b><u>Allowable expenses</u></b>			
Cost of Games Played	\$3,925.00	\$3,656.36	
Compensation and payroll taxes	\$19,950.00	\$21,964.50	
Advertising	\$750.00	\$237.50	
Gambling Supplies	\$645.00	\$604.06	
Rental of hand held bingo machines	\$5,750.00	\$5,939.04	
Bulding Costs	\$3,000.00	\$3,017.06	
Maintenance of Equipment	\$500.00	\$1,817.86	
Accounting, Legal & Payroll processing	\$800.00	\$803.88	Audit - \$603.60
Rent 1 Site	\$0.00	\$0.00	
Utilities	\$1,945.00	\$1,299.66	
Insurance & Bond	\$0.00	\$0.00	
Licenses & Permits	\$0.00	\$0.00	
Penalties - Workman's comp	\$0.00	\$0.00	
Cash Over and short	\$50.00	\$46.50	
Total Allowable Expenses	<u>\$37,315.00</u>	\$39,386.42	
<b><u>Required taxes and Contributions</u></b>			
1.7 % State tax on Ideal	\$1,800.00	\$1,468.21	
Refund- unsold tickets	\$0.00	\$0.00	
Combined Receipts tax	\$0.00	\$0.00	
Local City Tax	\$8,192.00	\$4,843.23	
Premise Permit	\$0.00	\$0.00	
Regulatory Fee	\$375.00	\$304.95	
8.5% State Tax	<u>\$6,185.00</u>	\$6,307.85	
Total taxes	\$16,552.00	\$12,924.24	
<b>Net Profit for Month</b>		\$38,587.95	<b>Profit 01/15/02 thru 06/30/2011</b>
<b>Net Profit YTD</b>		<b>\$125,504.89</b>	<b>\$2,409,530.20</b>
Charitable Contributions	\$30,000.00	\$38,276.61	<b>YTD = \$122,742.68</b>
<b>Profit Carryover for month</b>		\$311.34	
<b>Profit Carryover YTD</b>		\$50,744.38	

The President than asked for approval of the membership for the above listed items.  
 \_\_\_\_\_ motioned for an approval and the motion was  
 seconded by \_\_\_\_\_, it was approved unanimously.

In addition the Gambling manager also presented to the members the following: and encouraged questions and that they review these items.

1. check registers of all gambling fund accounts
2. Reconciled Bank statements of all gambling fund accounts
3. Monthly Activity and Tax returns.
4. Lawful Gambling Expense Calculation
5. Schedule C/D and schedule F

then the President requested that the above report on July, 2011 Gambling activity be approved. A motion was made by \_\_\_\_\_ and seconded By \_\_\_\_\_ and it was unanimously approved to accept the above reports as presented.