

Midway Speedskating Club, Inc.  
Board of Directors Meeting  
September 11th, 2011

**Directors Present:** Brett Turner, Jody DeHaan, Paul Stangl, Jean Eide, Scott Miller, Jim Rosenthal, Shaun Kennedy, Karen Hartman

**Directors Absent:** Tim Ronchak

**Coaching Staff Present:** Bill Cushman, Nancy Blumel, Paul Dyrud, Hannah Langness

**Members Present:** (See attached list)

Meeting called to order by President Brett Turner at 12:55 PM.

**Opening Comments – Brett Turner**

- ❖ Welcome to a new season
- ❖ Introduction of new skaters

**Coaches Report:**

Bill Cushman – Review of the Club

**New Business:**

- ❖ Paul Stangl – Update on the Timing System
- Discussion of Timing System – Questions and Answers

**MOTION 11-09-01** by Jody DeHaan, second by Shaun Kennedy to approve the expense up to \$20,500 for the Timing System from club's retained earnings. Motion carries.

- ❖ Paul Stangl – Overview of the USS Fall meeting
- ❖ Jean Eide – Reviewed 2011- 2012 Competition dates and Volunteering opportunities

**MOTION 11-09-02** by Scott Miller, second by Paul Stangl to adjourn at 1:16 PM. Motion carries

Respectfully submitted,

Jody DeHaan  
Secretary

Midway Speed skating Club, Inc.  
Board of Directors Meeting  
August 22nd, 2011

Midway Speedskating Club, Inc.  
Board of Directors Meeting  
September 19th, 2011

**Directors Present:** Brett Turner, Jody DeHaan, Jean Eide, Scott Miller, Jim Rosenthal, Karen Hartman, Tim Ronchak  
**Directors Absent:** Shaun Kennedy, Paul Stangl  
**Coaching Staff Present:** Bill Cushman, Nancy Blumel  
**Administrative Assistant Present:** Jennifer Durand  
**Members Present:** Nancy Lambert, Sue Hambly, Cyndi Vehe

Meeting called to order by President Brett Turner at 6:38 PM.

**Opening Comments – Brett Turner**

**MOTION 11-09-01** by Karen Hartman, second by Jim Rosenthal to approve the Agenda. Motion carries.

**MOTION 11-09-02** by Jean Eide, second by Tim Ronchak to approve previous months meeting minutes. Motion carries.

**Treasurers Report – Jennifer Durand**

- Reviewed previous month, FY & YTD financials

**MOTION 11-09-03** by Tim Ronchak, second by Nancy Blumel to approve the Treasurers report. Motion carries.

**Coaches Report:**

Bill Cushman:

- Reviewed Registration
- Coaches will be meeting to discuss skater groups

Nancy Blumel:

- Changes have been made to the Long track Nationals and US Jrs. competition dates
- Reviewed new Warm-ups

**MOTION 11-09-04** by Karen Hartman, second by Scott Miller to approve the expense up to \$4000 on Uniforms/Warm-ups. Motion carries

- ❖ Discussion that the Midway logo must be on all racing skins
- ❖ New webmaster is designing a website. Suggestions are welcome.
- ❖ Discussed Summer kits for Paul's group – Skater payment must be made to the Club

**Development Group:** Cyndi Vehe

Midway Speed skating Club, Inc.  
Board of Directors Meeting  
September 19th, 2011

- Novice registration is now open – 22 skaters have signed up
- Skates need sharpening – Volunteers please contact Cyndi

**New Business:**

- ❖ Midway Yearly Registration/ Fall Kick off – Sue Hambly
  - 38 registered skaters
- ❖ Advanced Skater Program – Nancy Lambert
  - Discussion of Applications for program – 7 skaters have completed the required paperwork and met all criteria, 2 skaters have not yet met the requirements.

**MOTION 11-09-05** by Jim Rosenthal, second by Jody DeHaan to approve the applications for the Advanced Skater Program for the following skaters: Mike Blumel, Leah Lambert, Hayley DeHaan, Charlie Stangl, Lisa Hambly, Rebecca Bradford and Susan Vehe. Motion carries

**MOTION 11-09-06** by Karen Hartman, second by Jean Eide to adjourn at 8:54 PM. Motion carries

Next Midway Board of Directors Meeting will be held on Monday, October 17th, 2011, at 6:30PM at the John Rose Oval.

Next Gambling/General membership meeting will be held on Monday, October 17th, 2011, at 7PM at the John Rose Oval. All members 18 years or older are encouraged to attend and have the right to participate in voting issues.

Respectfully submitted,

Jody DeHaan  
Secretary

Midway Speedskating Club, Inc.  
Gambling/General membership Meeting  
September 19th, 2011

**Directors present:** Brett Turner, Jody DeHaan, Jean Eide, Scott Miller, Jim Rosenthal, Karen Hartman, Tim Ronchak

**Directors Absent:** Paul Stangl, Shaun Kennedy

**Coaches present:** Bill Cushman, Nancy Blumel

**Administrative Assistant present:** Jennifer Durand

**Members present:** Karen Olson (Bingo Manager), Nancy Lambert, Sue Hambly, Cyndi Vehe

Meeting called to order by President Brett Turner at 6:59 PM.

**MOTION 11-09-G01** by Scott Miller, second by Karen Hartman to approve minutes as submitted from the August, 2011, Gambling/General Membership meeting; Motion carries.

**Gambling Managers report: Karen Olson**

- The Internet has now been installed at the Bingo Hall
- Employee memberships are complete

**New Business:**

\* Gambling Managers Compensation – Brett Turner

- To be reviewed by Compensation Committee and brought back to the Board next month

\* Discussed building maintenance plans

- What are our expectations?
- What are the city requirements?

Committee will be meeting with the city of Roseville and will report back to the Board

**MOTION 11-09-G02** by Tim Ronchak, second by Jean Eide to approve the compensation recommendation for Hannah Langness coaching salary for current fiscal year to be adjusted to \$10,500 . Motion carries. 3 against, 1 abstained

**MOTION 11-09-G03** by Sue Hambly, second by Nancy Lambert to approve the August, 2011 gambling activities and related income and expenses report as submitted (attached); Motion carries.

**MOTION 11-09-G04** by Cyndi Vehe, second Sue Hambly to approve the August, 2011 gambling activity report (attached); Motion carries.

**MOTION 11-09-G05** by Nancy Blumel, second by Jean Eide to approve the October, 2011 estimated allowable expenses. (attached); Motion carries.

**MOTION 11-09-G06** by Cyndi Vehe, second by Sue Hambly to adjourn at 7:36 PM. Motion carries.

Next Gambling/General membership meeting will be held on Monday, October 17th, 2011 at 7:00 PM at the John Rose Oval. All members 18 years or older are encouraged to attend and have the right to participate in voting issues.

Respectfully submitted,

Jody DeHaan  
Secretary

ACTUAL GAMBLING ACTIVITY REPORTS (LG1004 Format) MIDWAY SPEEDSKATING CLUB

The Gambling Manager reported the following summary of September, 2011 gambling activities and related income and expenses:

<u>Income</u>	<u>Approved</u>	<u>ACTUAL</u>	
Pulltab Receipts		\$45,664.00	
PullTab Prizes		<u>\$32,649.00</u>	
Net Pulltab Income		\$13,015.00	71.50%
Bingo Receipts		\$234,691.00	
Bingo Prizes		<u>\$174,257.00</u>	74.25%
Net Bingo Income		\$60,434.00	
Earned Interest		\$1.84	
Net Gaming Revenue		\$73,450.84	
<b><u>Allowable expenses</u></b>			
Cost of Games Played	\$3,915.00	\$3,288.86	
Compensation and payroll taxes	\$20,125.00	\$24,799.91	
Advertising	\$625.00	\$955.00	
Gambling Supplies	\$715.00	\$464.44	
Rental of hand held bingo machines	\$5,850.00	\$2,969.52	
Building Costs	\$3,500.00	\$2,857.98	
Maintenance of Equipment	\$750.00	\$1,104.61	
Accounting, Legal & Payroll processing	\$825.00	\$194.44	
Rent 1 Site	\$0.00	\$0.00	
Utilities	\$1,948.00	\$1,565.44	
Insurance & Bond	\$0.00	\$12.00	
Licenses & Permits	\$0.00	\$0.00	
Penalties - Workman's comp	\$0.00	\$0.00	
Cash Over and short	\$50.00	\$27.00	
Total Allowable Expenses	<u>\$38,303.00</u>	\$38,239.20	
<b><u>Required taxes and Contributions</u></b>			
1.7% State tax on Ideal	\$1,625.00	\$978.39	
Refund- unsold tickets	\$0.00	\$0.00	
Combined Receipts tax	\$0.00	\$0.00	
Local City Tax	\$6,450.00	\$5,130.84	
Premise Permit	\$0.00	\$0.00	
Regulatory Fee	\$350.00	\$280.36	
8.5% State Tax	<u>\$6,750.00</u>	<u>\$5,136.89</u>	
Total taxes	\$15,175.00	\$11,526.48	
<b>Net Profit for Month</b>		\$23,685.16	<b>Profit 01/15/02 thru 09/30/2011</b>
<b>Net Profit YTD</b>		<b>\$164,392.09</b>	<b>\$2,458,343.40</b>
Charitable Contributions	\$35,000.00	\$23,203.45	<b>YTD = \$160,386.39</b>
<b>Profit Carryover for month</b>		\$481.71	
<b>Profit Carryover YTD</b>		\$51,987.87	

The President then asked for approval of the membership for the above listed items.

\_\_\_\_\_ motioned for an approval and the motion was seconded by \_\_\_\_\_, it was approved unanimously.

In addition, the Gambling Manager also presented the following to the members and encouraged questions and that they review these items:

1. Check registers of all gambling fund accounts
2. Reconciled bank statements of all gambling fund accounts
3. Monthly activity and tax returns
4. Lawful Gambling Expense Calculation
5. Schedule C/D and Schedule F

Then the President requested that the above report on September, 2011 Gambling activity be approved. A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ and it was unanimously approved to accept the above report as presented.

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**ESTIMATED GAMBLING ACTIVITY AND EXPENSES (LG 1004 Format)**

Karen then reported the following estimated summary of November, 2011 gambling activities and related income and expenses:

Allowable Expenses	EST.	
Purchase of Pulltab & Bingo Games	\$3,525.00	
Compensation and Taxes	\$21,150.00	
Accounting and payroll processing	\$525.00	
Equipment	\$1,215.00	
Gambling Supplies and Misc Expenses	\$705.00	
Rent	\$0.00	
Cash Shortages	\$50.00	
		\$27,170.00
<b>Additional Items If Any:</b>		
Advertising	\$875.00	
Utilities	\$2,205.00	
Hand held bingo machines	\$4,100.00	
Building Costs	\$3,950.00	
	\$11,130.00	
<b>Total</b>	<b>\$38,300.00</b>	
<b>Taxes and Contributions</b>		
8.5% tax	\$5,425.00	
1.7% Ideal tax	\$1,250.00	
Combined Tax	\$0.00	
Regulatory Fee	\$400.00	
Local Taxes	\$6,100.00	
Contributions as per discussion up to:	\$34,000.00	
Coaches Payroll		
Midway Speedskating Club		
<b>Total</b>	<b>\$47,175.00</b>	

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to approve the above estimated allowable expenses up to the amount shown for the of month November, 2011 and was approved unanimously.

Then Karen Olson discussed and passed around the correspondence she received this past month for the membership to review.